

September 17, 2024

To, National Stock Exchange of India Limited BSE Limited (NSE: RATEGAIN) (BSE: 543417)

## Sub: Press Release on 'RateGain Recognized as a Preferred Partner by Trip.com'

Dear Sir / Ma'am,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on 'RateGain Recognized as a Preferred Partner by Trip.com'.

Please take the above information on record.

Thanking you.

Yours faithfully, For RateGain Travel Technologies Limited





# RateGain Recognized as a Preferred Partner by Trip.com

**Noida, 17<sup>th</sup> September 2024**: RateGain Travel Technologies Limited (RateGain), a leading provider of AI-powered SaaS solutions for travel and hospitality, has been recognized as a Preferred Partner by Trip.com, one of the largest OTAs of the world. This recognition, awarded during Trip.com Group's Envision 2024 Global Partner Conference in Shanghai, is a testament to the strong relationship between the two companies. RateGain's decade-long collaboration with Trip.com is specifically designed to help hotels in Asia tap into new markets and attract emerging demand, a critical challenge hoteliers face today.

This recognition places RateGain as the only technology provider to be acknowledged by the largest OTAs globally as a preferred partner, achieving the highest level of partnership across the board.

RateGain's channel manager makes it easy for hoteliers to manage online distribution by providing a single unified platform to manage all channels. Designed to achieve more revenue with less effort, the channel manager is easy to use, self-serve and fully automated, saving crucial hours in product creation, mapping, and distributing rates & inventory.

"Being recognized by Trip.com as a preferred partner underscores our commitment to helping hotels overcome the growing complexities of distribution," said **Bhanu Chopra, Founder and Managing Director of RateGain**. "Finding new demand is one of the biggest challenges for hotels worldwide, with many struggling to maintain a steady flow of bookings amid fluctuating market conditions. RateGain's channel manager addresses this very challenge by leveraging advanced data-driven strategies, especially in key markets in Asia. Together with Trip.com, we are enabling hotels in Asia to reach new travelers faster, smarter, and more profitably than ever before."

**June Zhu, Managing Director, Global Connectivity Ecosystem at Trip.com Group said,** "Trip.com's innovative technology empowers us to deliver a seamless, personalized booking experience that caters to the evolving needs of today's travelers. Our long-standing partnership with RateGain has been strengthened by their scalable, reliable connectivity and commitment to AI-driven solutions, which align with our vision for the future. We look forward to continuing this successful collaboration."

As the travel industry continues to evolve, RateGain and Trip.com remain at the forefront of technological innovation, ensuring that its partners and guests are equipped with the right tools to succeed.

\*\*\*

## About <u>Trip.com</u> Group

**Trip.com** Group is a leading global travel service provider comprising of **Trip.com**, Ctrip, Skyscanner, and Qunar. Across its platforms, **Trip.com** Group helps travellers around the world make informed and cost-effective bookings for travel products and services and enables partners to connect their offerings with users through the aggregation of comprehensive travel-related content and resources, and an advanced transaction platform consisting of apps, websites and



24/7 customer service centres. Founded in 1999 and listed on NASDAQ in 2003 and HKEX in 2021, <u>Trip.com</u> Group has become one of the best-known travel groups in the world, with the mission "to pursue the perfect trip for a better world". Find out more about <u>Trip.com</u> Group here: <u>group.trip.com</u>.

### Follow us on: X, Facebook, LinkedIn, and YouTube.

#### About RateGain

RateGain Travel Technologies Limited is a global provider of AI-powered SaaS solutions for travel and hospitality that works with 3,200+ customers and 700+ partners in 100+ countries helping them accelerate revenue generation through acquisition, retention, and wallet share expansion.

RateGain today is one of the world's largest processors of electronic transactions, price points, and travel intent data helping revenue management, distribution and marketing teams across hotels, airlines, meta-search companies, package providers, car rentals, travel management companies, cruises and ferries drive better outcomes for their business. Founded in 2004 and headquartered in India, today RateGain works with 26 of the Top 30 Hotel Chains, 25 of the Top 30 Online Travel Agents, 3 of the Top 4 Airlines, and all the top car rentals, including 16 Global Fortune 500 companies in unlocking new revenue every day.

-----

#### Media Contact:

Aastha Khurana, Director-Corporate Communication <u>media@rategain.com</u>

# RateGain®